



**Board Resolution No. 24
Series of 2021**

APPROVING THE APPLICATION OF KMBA'S CORPORATE GCASH ACCOUNT

Upon motion, duly seconded, the Board of Trustees, in an online referendum held on August 24, 2021, adopted the following resolution:

WHEREAS, the shift towards digital payments has become an imperative as physical distancing rules become the norm under the new normal economic ecosystem brought by the sudden onset of the CoViD-19 global pandemic;

WHEREAS, in its desire to meet its organizational mandates especially this pandemic, KMBA plans to shift towards a cash lite process environment where an efficient, inclusive, safe, and secure digital payment system shall support the diverse needs and capabilities of the members;

WHEREAS, GCash has played a vital role in keeping not only the economy going this year but keeping Filipinos (including KMBA members) safe and sane during this pandemic;

WHEREAS, the Management recommended the application of the Association for a Corporate Account with GCash to be mobilized as Bills Payment instrument;


WHEREAS, the Management recommended General Manager Silvida Reyes-Antiquera and Executive Assistant Analyn A. Shih to be authorized to transact on behalf of the Association for the purpose;

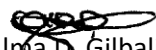
NOW THEREFORE, the foregoing premises considered, the Board of Trustees **RESOLVED** that until further orders of this Board and in the absence of any revocation thereof, the following management officers of the Association acting to with:

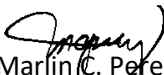
Silvida Reyes-Antiquera	General Manager
Analyn A. Shih	Executive Assistant/Administrative Officer

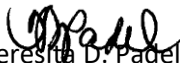
are hereby authorized to make, sign, execute and deliver for and in behalf of the Association contracts, documents, agreements and other writings of whatsoever nature, kind and description with Globe Telecom/G-Xchange, Inc. relative to the Association's application for its Corporate GCash Account.


Adopted this 24th of August, 2021 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.

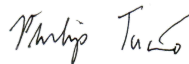

Enriqueta V. Navarro
President



Alma D. Gilbaliga
Vice-President


Marlin C. Perez
Member


Teresita D. Padel
Treasurer


Jeronima C. Teodoro
Member


Philip Arnold P. Tuaño
Independent Board


Atty. Maria Cleofe Gettie C. Sandoval
Independent Board

Attested by:


Jonalyn T. Andres
Board Secretary