



KASAGANA-KA
Mutual Benefit Association, Inc.

PRODUCT DEVELOPMENT & INNOVATION COMMITTEE

The Product Development Committee shall be composed of five (5) members. Three from the Board members, and Two from the Coordinators.

Roles and Responsibility:

- Develop new and/or additional benefit packages and services that meet emerging needs of KMBA members, ensure actuarial compliance of such services with relevant laws and regulations prior to implementation, and recommend pricing assumptions according to inputs from stakeholders;
- Perform risk analysis for new product designs, rules, and regulations, and recommend appropriate timing for implementation and roll-out based on a review of the results and findings of a pilot test;
- Enhance existing implementing rules and regulations, work flow and processes, systems and procedures of the association to include claims settlement, products and services and the like;
- Review pertinent partnership agreements with other insurance providers with regard to provision of health, life, and non-life insurance policies, before such arrangements are approved and finalized;

Chairperson: Teresita D. Padel

Term: One (1) year

Type of Directorship: Non-Executive

Members	Type of Directorship	Term
Josanie Lagnason	Non-Executive	1 year
Marlyn Perez	Non-Executive	1 year
Meneliza Clete	Non-Executive	1 year