



KASAGANA-KA
Mutual Benefit Association, Inc.

KASAGANA-KA Mutual Benefit Association, Inc.
Audit Committee Meeting via zoom
27 April 2020

<p>Present Board Committee Members</p> <ol style="list-style-type: none"> 1. Philip Arnold P. Tuaño 2. Atty. Cleofe Gettie C. Sandoval <p>Also Present:</p> <ol style="list-style-type: none"> 1. Silvida R. Antiquera 2. Evelyn A. Iagmay 3. Clark Joseph Babour 	<ul style="list-style-type: none"> - Chairperson - Committee Member - General Manager - Finance Manager - External Auditor, BDO Roxas Cruz Tagle
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Topic	Discussion
Call to Order	The meeting started at 9:30 via zoom Chairperson Randy Tuaño, presented to the committee the agenda and matters for discussion. Mr. Tuaño acknowledge the presence of Mr. Clark Joseph Babour, External Auditor of BDO Roxas Cruz Tagle and Co.
Review of the Previous Minutes of the Meeting	The Committee reviewed the minutes of the previous meeting. Chairperson Randy asked if there are clarifications on previous minutes of the meeting. Since no questions and clarifications made, the committee unanimously approved the minutes of previous meeting.
Initial Findings of the External Auditor	The meeting was presided over by Mr. Babour, KMBA's external auditor. In his report, he presented to the Committee his initial findings on KMBA's financial statement and items of concerns. Mr. Babour also requested clarification on some of the items in the financial statement, which were all addressed by FM Eve, all with supporting documentation. The Committee also provided their initial comments on the findings, duly noted by Mr. Babour. The final Audit report and Audited AFS will be presented at the next Committee meeting.
Schedule of Next Meeting	Chairperson Randy set the next meeting on May 29, 2020
Adjournment	There being no other matter to discuss, the meeting ended at 10:30 am.