



**Board Resolution No. 17
Series of 2021**

APPROVING THE LIST OF SUPPORT TO KMBA TRUSTEES, OFFICERS AND COORDINATORS

Upon motion, duly seconded, the Board of Trustees, in a meeting held on April 30, 2021, where a quorum is present, adopted the following resolution:

WHEREAS, pursuant to Chapter II: Governance Structure and Policies of the Revised Corporate Governance Manual of this Association, explicitly itemized under “2.12. Remuneration of the Board”, the member of the Board of Trustees of KMBA as defined in its Constitution and By-Laws shall not be entitled to any compensation or remuneration for their services rendered, except for any actual reimbursements of monitoring and transportation expenses incurred in the performance of their duties;


WHEREAS, this Board, to constitute aid in good corporate governance, established the Board of Advisers and Board Committees; the latter whose composition are Trustees, Officers, and Area Coordinators; who are also subject of the preceding provision;


WHEREAS, to create a policy on the support given to the members of the Board of Trustees, Advisers, Officers and Coordinators, KMBA recommended the list of support to wit:


Support	Amount
Monthly Monitoring Support	Trustees and Adviser: Php 1,500.00/month Coordinators: minimum of Php 300.00/month, maximum of Php 1,000.00/month ***Most Board and Coordinators serve also as a Committee Member. Support shall only be provided for one position; officers with dual functions shall receive the benefit for the higher position.
Transportation	Actual transportation expense
Communication allowance for online meetings	Trustees and Adviser: Php 300.00 Coordinators: Php 150.00
Per Diem	Php 750.00/day for out of town meetings and conferences Php 500.00/day for meetings and conferences within Metro Manila
Life Insurance	Trustees and Adviser: Php 1,040.00/year
Burial Assistance (KoK)	Php 550.00/year
K-Kabataan Scholarship	Php 4,000.00/year
Christmas Gift	Trustees and Adviser: Php 1,500.00 Coordinators: Php 1,000.00

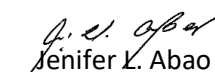
NOW THEREFORE, the foregoing premises considered, the Board of Trustees **RESOLVED** to approve the list of support to KMBA Trustees, Officers and Coordinators.

Adopted this 30th of April, 2021 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.


Enriqueta V. Navarro
President



Alma D. Gilbaliga
Vice-President


Kilibeth C. Molina
Treasurer


Jennifer L. Abao
Member




Rita T. dela Cruz
Member


Philip Arnold P. Tuaño
Independent Board


Teresita D. Padel
Member

Atty. Maria Cleofe Gettie C. Sandoval
Independent Board

Attested by:


Jonalyn T. Andres
Board Secretary