



**Board Resolution No. 14  
Series of 2021**

**APPROVING THE 2021 INTERNAL AUDIT PLAN**

Upon motion, duly seconded, the Board of Trustees, in a meeting held on April 30, 2021, where a quorum is present, adopted the following resolution:

**WHEREAS**, pursuant to the Internal Audit Charter of the Internal Audit Services, the Internal Audit Manager has the responsibility to submit, at least annually, to the General Manager and the Audit Committee an Internal Audit Plan for review and approval;

**WHEREAS**, the Audit Committee shall review and recommend an Annual Internal Audit Plan responsive to the Committee's oversight;


**WHEREAS**, on April 26, 2021, the Internal Audit Plan draft was submitted to the Committee for review and comment before Board approval;

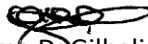
**WHEREAS**, the Internal Audit Plan will provide visibility of the overall audit effort and will assist the Board and the management in achieving the Association's strategic goals;

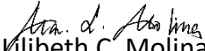
**WHEREAS**, the anticipated results of the 2021 Internal Audit Plan will add value to the evaluation and improvement of the effectiveness of governance, risk management and control processes;

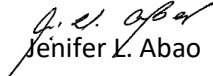
**NOW THEREFORE**, the foregoing premises considered, the Board of Trustees **RESOLVED** to approve the Internal Audit Services' 2021 KMBA Internal Audit Plan.

Adopted this 30<sup>th</sup> of April, 2021 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.

  
Enriqueta V. Navarro  
President


  
Alma D. Gilbaliga  
Vice-President


  
Elibeth C. Molina  
Treasurer

  
Jennifer L. Abao  
Member

  
Rita T. dela Cruz  
Member

  
Teresita D. Padel  
Member

  
Philip Arnold P. Tuaño  
Independent Board

  
Atty. Maria Cleofe Gettie C. Sandoval  
Independent Board

Attested by:

  
Jonalyn T. Andres  
Board Secretary