



**Board Resolution No. 34
Series of 2020**

CALAMITY ASSISTANCE TO AFFECTED MEMBERS DUE TO TYPHOON ULYSSES

Upon motion, duly seconded, the Board of Trustees, on November 17, 2020, in an online referendum, adopted the following resolution:

WHEREAS, following the devastation brought by tropical storm "Ulysses" in the operating areas of Kasagana-Ka, about 2,000 members as of reporting date, were affected, and a projected number of 125 families to have experienced dire property loss or totally damaged residential houses caused by floodwater and strong winds;

WHEREAS, KMBA, as its other services, caters access to post-emergency calamity assistance to members with damaged residential house following a natural or man-made catastrophe including typhoon, flooding, earthquake and the same in the amount of Three Thousand (Php 3,000.00) Pesos;

WHEREAS, in a meeting of the KSO Coordinating Committee in quorum, it was resolved to establish a common fund and extend assistance to victims in the form of food packs amounting to Two Hundred Fifty (Php250.00) Pesos per member/family;

WHEREAS, KMBA, after reviewing its 2020 budget and current finances, determined a total amount of Five Hundred Thousand (Php 500,000.00) Pesos available as a contribution to the fund;

WHEREAS, half of the amount, Two Hundred Fifty Thousand (Php 250,000.00) Pesos, shall be allocated to food packs for the half of the affected members (1000 members × Php 250.00);

WHEREAS, the remaining Two Hundred Fifty Thousand (Php 250,000.00) shall be distributed as financial assistance to the 125 families greatly affected by the typhoon;

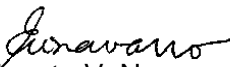
WHEREAS, to effect the latter provision, KMBA management recommended a decrease in the amount of cash assistance from Three Thousand (Php 3,000.00) Pesos to Two Thousand (Php 2,000.00) Pesos to accommodate all 125 families;

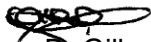
NOW THEREFORE, the foregoing premises considered, the Board of Trustees **RESOLVED** to approve the decrease in the amount of cash assistance from Three Thousand (Php 3,000.00) Pesos to Two Thousand (Php 2,000.00) Pesos to accommodate all 125 families for a total amount of Two Hundred Fifty Thousand (Php 250,000.00) Pesos;

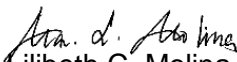
RESOLVED FURTHER to approve KMBA's contribution to KSO Relief Operations (food packs to affected members) amounting to another Two Hundred Fifty Thousand (Php 250,000.00) Pesos.

Adopted this 17th of November, 2020 via online referendum, in the Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.

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Enriqueta V. Navarro
President


Alma D. Gilbaliga
Vice-President


Lilibeth C. Molina
Treasurer


Jenifer L. Abao
Member




Rita T. dela Cruz
Member

Atty. Maria Cleofe Gettie C. Sandoval
Independent Member


Teresita D. Padel
Member

Philip Arnold P. Tuaño
Independent Member


Attested by: Jonalyn T. Andres
Board Secretary