



**Board Resolution No. 23
Series of 2020**

AUTHORIZATION OF SUBMITTING ELECTRONIC WRITING OR DOCUMENT AND DATA MESSAGES

Upon motion, duly seconded, the Board of Trustees, in a meeting held on June 12, 2020, where a quorum is present, adopted the following resolution:

WHEREAS, due to the CoViD-19 outbreak, the government has implemented restricted movement across Luzon Regions affecting and moving the deadlines for the filing and submission of various regulatory documentary requirements;

WHEREAS, Kasagana-Ka Mutual Benefit Association, Inc. has committed to fair and full regulatory compliance even in the utilization, as applicable, of electronic, optical, and similar medium, mode, instrumentality and technology and the recognition of authenticity and reliability of the same;


WHEREAS, the Insurance Commission, in their issued circular letter, CLN-2020-59: Online Submission of Annual Statements, Audited Financial Statements and Attachments, required companies under their authority, including KMBA, to submit their AS, AFS, and attachments for the reporting periods starting 2019 onwards through electronic means;

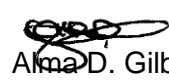
NOW THEREFORE, the foregoing premises considered, the Board of Trustees **RESOLVED** to authorize Ms. Evelyn Lagmay, Finance Manager, as intermediary or authorized custodian in behalf of KMBA to send, receive, and/or store or to provide services to electronic documents to be submitted to the Insurance Commission;

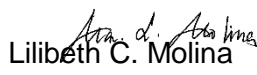
RESOLVED FURTHER, that KMBA and Ms. Evelyn Lagmay, jointly and severally, assume full responsibility for any falsity or misrepresentation in the contents of the electronic documents submitted;

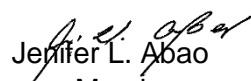
RESOLVED FURTHER, that Ms. Evelyn Lagmay, as authorized custodian, is further authorized to execute affidavit of authenticity to effect functional equivalent of the original document to the electronic document to be submitted.

Adopted this 12th of June, 2020 via Zoom Videoconference, in the Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.


Enriqueta V. Navarro
President


Alma D. Gilbaliga
Vice-President


Lilibeth C. Molina
Treasurer


Jennifer L. Abao
Member


Rita T. dela Cruz
Member


Teresita D. Padel
Member

Atty. Maria Cleofe Gettie C. Sandoval
Independent Member

Philip Arnold P. Tuaño
Independent Member

Attested by:


Brenda F. Lumbao
Board Secretary

