



**Board Resolution No. 8
Series of 2021**

AUTHORIZING SILVIDA REYES-ANTIQUERA AS SIGNATORY TO THE AUDITED FINANCIAL STATEMENT

Upon motion, duly seconded, the Board of Trustees, in a meeting held on March 5, 2021, where a quorum is present, adopted the following resolution:


WHEREAS, pursuant to the mandate of the Insurance Commission, the Securities and Exchange Commission, the Bureau of Internal Revenue and other regulatory bodies having KMBA registered with, it is an absolute necessity for the latter to be subjected to an annual audit on its financial statements;


WHEREAS, the Board of Trustees commit to comply with the said necessity and made the management prepare all the necessary information and representations needed in the audit of financial statements;

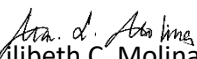
WHEREAS, due to limited capacity and restricted movement caused by the pandemic, the Board of Trustees authorizes the Association's General Manager, Mrs. Silvida Reyes-Antiquera, to accept, approve and to be the signatory for KMBA's financial statements;

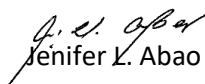
NOW THEREFORE, the foregoing premises considered, the Board of Trustees **RESOLVED** to authorize the General Manager of the Association, Silvida Reyes-Antiquera, to sign and approve the financial statements on behalf of the Board of Trustees.

Adopted this 5th of March, 2021 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.



Enriqueta V. Navarro
President

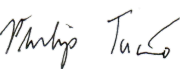

Alma D. Gilbaliga
Vice-President


Elibeth C. Molina
Treasurer


Jennifer L. Abao
Member


Rita T. dela Cruz
Member


Teresita D. Padel
Member


Philip Arnold P. Tuaño
Independent Board


Atty. Ma. Cleofe Gettie C. Sandoval
Independent Board

Attested by:


Jonalyn T. Andres
Board Secretary