



**Board Resolution No. 15
Series of 2020**

DESIGNATION OF PRIMARY AND ALTERNATE COMPLIANCE OFFICERS

Upon motion, duly seconded, the Board of Trustees, in a meeting held on January 29, 2020, where a quorum is present, adopted the following resolution:

WHEREAS, IC Circular Letter 2018-6 or the Dissemination of the Anti-Money Laundering Council's Resolution No. 107, Series of 2017, dated 15 November 2017 and AMLC Registration and Reporting Guidelines requires covered persons to register in their Online Registration System (ORS);

WHEREAS, said online platform will be used by covered persons, including KMBA, in reporting covered and suspicious transaction reports as prescribed by the AMLC;


WHEREAS, said online platform will be facilitated and administered by the designated Primary Compliance Officer and an Alternate Compliance Officer, thus designation from the Board is needed;


WHEREAS, management recommended General Manager Silvida Reyes-Antiquera to be the Primary Compliance Officer and President Enriqueta Navarro as the Alternate Compliance Officer;


WHEREAS, said designation is appropriate as both are responsible in ensuring entire compliance of KMBA;

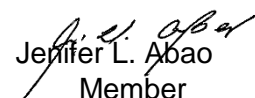
NOW THEREFORE, the foregoing premises considered, the Board of Trustees **RESOLVED** to approve the designation of General Manager Silvida Reyes-Antiquera as the Primary Compliance Officer and President Enriqueta Navarro as the Alternate Compliance Officer of KMBA.

Adopted this 29th of January, 2020 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.



Enriqueta V. Navarro
President


Alma D. Gilbaliga
Vice-President


Lilibeth C. Molina
Treasurer


Jennifer L. Abao
Member


Rita T. dela Cruz
Member


Teresita D. Padel
Member

Atty. Maria Cleofe Gettie C. Sandoval
Independent Member

Philip Arnold P. Tuaño
Independent Member

Attested by:


Brenda F. Lumbao
Board Secretary