



**Board Resolution No. 4  
Series of 2020**

**AUTHORIZING THE INVESTMENT OF AVAILABLE FUNDS EVALUATED**

Upon motion, duly seconded, the Board of Trustees, in a meeting held on January 29, 2020, where a quorum is present, adopted the following resolution:

**WHEREAS**, KMBA reviewed its available investible funds after evaluating the Cash Position Report as of January 28, 2020 and a total of Eight Million (Php 8,000,000.00) Pesos were determined;

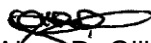
**WHEREAS**, the management presented offers coming from different investees of bonds, shares of stocks and treasury bills and recommended the whole sum to be placed in the most appropriate investment schemes;


**WHEREAS**, this Board, after the initial assessment of the offers, authorizes the management to review which amongst them is best to invest in, thus, for the meantime, said sum shall be placed in the Unit Investment Trust Fund;

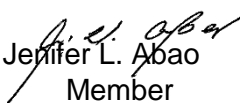
**NOW THEREFORE**, the foregoing premises considered, the Board of Trustees **RESOLVED** to authorize the investment of Eight Million (Php 8,000,000.00) Pesos in the Unit Investment Trust Fund.

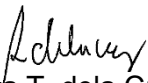
Adopted this 29<sup>th</sup> of January, 2020 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.


  
Enriqueta V. Navarro  
President

  
Alma D. Gilbaliga  
Vice-President

  
Lilibeth C. Molina  
Treasurer

  
Jennifer L. Abao  
Member

  
Rita T. dela Cruz  
Member

  
Teresita D. Padel  
Member

Atty. Maria Cleofe Gettie C. Sandoval  
Independent Member

Philip Arnold P. Tuaño  
Independent Member

Attested by:

  
Brenda F. Lumbao  
Board Secretary