



KASAGANA - KA
Mutual Benefit Association, Inc.

KASAGANA-KA Mutual Benefit Association, Inc.
Risk Management Committee Meeting
08 May 2019

<p>Present</p> <p>Board Committee Members</p> <ol style="list-style-type: none"> 1. Brenda F. Lumbao 2. Josephine Abugan 3. Alma Gilbaliga 4. Marivic Loterte 5. Maritess Villadores <p>Also Present</p> <ol style="list-style-type: none"> 1. Silvida R. Antiquera 2. Evelyn Lagmay 	<ul style="list-style-type: none"> - Chairperson - Committee Member - Committee Member - Committee Member - Committee Member
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Topic	Discussion
Call to Order	The meeting started at 9:00 am with a prayer.
Review of the previous Minutes of the Meeting	The Committee reviewed the minutes of the previous meeting. It being subject to prior perusal, the committee unanimously approved the minutes.
Financial and Risk Review Committee Meeting	<p>FM Eve presented to the Committee KMBA's financial statement and cash position. The presentation includes KMBA current available funds sourcing from its investments and other income, as well as the status of its operational expenses in lieu of the construction of KMBA building.</p> <p>Chairperson Brenda presided the meeting to review the current cash position of the association. During the review, the Committee ensured that the proposed investments for the available funds are within KMBA's appetite level, with due consideration to market activities and movements in the stock market. The Committee also assessed the effects and outcome of its short-term and long-term investments to Banks such as BPI and Security Bank, and to the private entity, Petron Corporation.</p>
Adjournment	There being no other matter to discuss, the meeting ended at 10:45 am.