



KASAGANA-KA
Mutual Benefit Association, Inc.

**Board Resolution No. 21
Series of 2019**

APPROVAL OF PURCHASE OF SOUND SYSTEM

Upon motion by Mrs. Elizabeth Fuentes, seconded by Mrs. Marilyn Aldave, the KMBA Board of Trustees, in a special meeting on May 25, 2019, where a quorum was present, approved the following resolution:

WHEREAS, the Board of Trustees deems it reasonably necessary for KMBA's operations to purchase Sound System for the newly established KMBA Members' Resource Building;

WHEREAS, the management presented canvasses from three (3) suppliers of Sound System:

Supplier	Amount
Sanjun Music Lights and Sports Center	Php 207,200.00
American Technologies	Php 258,337.00
Audiophile Components Inc.	Php 187,641.00

WHEREAS, the management proposes the purchase of Sound System with the purchase price of One Hundred Eighty Seven Thousand, Six Hundred Forty-One Pesos (Php 187,641.00) from Audiophile Components Inc.


NOW, THEREFORE, the foregoing premises considered, the Board of Trustees **RESOLVED** to approve the Purchase of Sound System with the purchase price of One Hundred Eighty Seven Thousand, Six Hundred Forty-One Pesos (Php 187,641.00) from Audiophile Components Inc.

Adopted this 25th of May 2019 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.

Prepared by:



Brenda F. Lumbao
Board Secretary




Enriqueta V. Navarro
President

Umpadel
Teresita D. Padel
Member


Alma D. Gilbaliga
Vice-President


Rita G. Dela Cruz
Member

Jenifer L. Abao
Member

Philip B
Philip Arnold P. Tuaño
Independent Member