



Board Resolution No. 51

Series of 2019

IMPLEMENTATION OF THE INCREASE IN MEMBERSHIP FEE

Upon motion, duly seconded, the Board of Trustees, in a meeting held on September 27, 2019, where a quorum is present, adopted the following resolution:

WHEREAS, this Board, in a meeting held last May 2018, approved the increase in KMBA membership fee from Php 30.00 to Php 100.00;

WHEREAS, KMBA received feedback that the increase may prove burdensome to new members and that KMBA agreed to implement the increase by tranches;

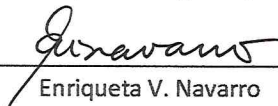
WHEREAS, this Board, in a meeting last August 2018, approved the implementation of the increase to Php50.00 beginning September 1, 2018 until August 31, 2019, or for a period of one year;

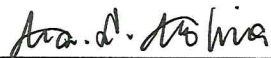
WHEREAS, at current date, the management expressed that it hasn't been reviewed with partner organizations;


WHEREAS, the management recommended this Board to implement the full increase of Php 100.00 beginning January 1, 2020 for the incoming members;


NOW THEREFORE, the foregoing premises considered, the Board of Trustees **RESOLVED** to approve the implementation of the intended increase in membership fee to ONE HUNDRED (Php 100.00) PESOS effective January 1, 2020 for the incoming members.


Adopted this 27th of September, 2019 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.


Enriqueta V. Navarro
President


Lilibeth C. Molina
Treasurer



Rita T. dela Cruz
Member


Atty. Maria Gettie Cleofe C. Sandoval
Independent Member


Alma D. Gilbaliga
Vice-President

Jenifer L. Abao
Member


Teresita D. Padel
Member


Philip Arnold P. Tuaño
Independent Member

Attested by:


Brenda F. Lumbao
Board Secretary