



KASAGANA-KA
Mutual Benefit Association, Inc.

**Board Resolution No. 39
Series of 2019**

APPROVING THE INCREASE OF PETTY CASH FUND

Upon motion by Mrs. Rita Dela Cruz, seconded by Mrs. Alma Gilbaliga, the KMBA Board of Trustees, in a regular meeting on June 21, 2019, where a quorum was present, approved the following resolution:

WHEREAS, the Board of Trustees, upon proper evaluation of the management's concern on mobilization and necessary expenses on its day to day operation, deems it reasonably necessary to increase the office petty cash fund from Five Thousand Pesos (Php 5,000.00) to Ten Thousand Pesos (Php 10,000.00).


NOW, THEREFORE, the foregoing premises considered, the Board of Trustees **RESOLVED** to approve the increase of the petty cash fund from Five Thousand Pesos (Php 5,000.00) to Ten Thousand Pesos (Php 10,000.00).

Adopted this 21st of June 2019 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.

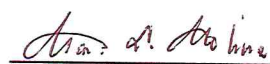
Prepared by:

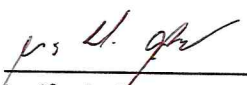

Brenda F. Lumbao
Board Secretary

Attested by:


Enriqueta V. Navarro
President

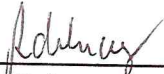

Alma D. Gilbaliga
Vice-President


Lilibeth C. Molina
Treasurer


Jenifer L. Abao
Member




KASAGANA-KA
Mutual Benefit Association, Inc.




Rita G. Dela Cruz
Member



Atty. Maria Gettie Cleofe C. Sandoval
Independent Member



Teresita D. Padel
Member



Philip Arnold P. Tuaño
Independent Member