



KASAGANA-KA
Mutual Benefit Association, Inc.

**Board Resolution No. 34
Series of 2019**

**APPROVING THE TRANSFER AND OPENING OF SAVINGS AND CURRENT ACCOUNT WITH METROBANK AT
V.LUNA BRANCH, QUEZON CITY**

Upon motion by Mrs. Anita Manundo, seconded by Mrs. Marilyn Aldave, the KMBA Board of Trustees, in a regular meeting on May 31, 2019, where a quorum was present, approved the following resolution:

WHEREAS, the Board of Trustees has determined it to be the best interest of the Association to transfer its banking relationship with Metro Bank Commonwealth Branch to Metro Bank V. Luna Branch.

WHEREAS, a Savings and Current account be opened in the name of Kasagana Ka Mutual Benefit Association Inc. with Metro Bank on its V. Luna, Quezon City Branch, and to transfer therein the Association's Basic Life, Optional Fund and Mutual Benefit Fund from its Savings Account with Account No. 3032178775, 3032322213 and Current Account with Account No. 7032504031, 7032504511 presently assigned at Metro Bank Commonwealth Branch, respectively.

WHEREAS, for the purposes of account opening, the following individuals whose signature appears below, has the authority to transact business with Metro Bank to sign, seal and execute the Account Opening form and/or any form, as well as submission of necessary requirements pursuant to said act, as may be prescribed by the Bank;

NAME	POSITION	SIGNATURE
SILVIDA REYES-ANTIQUERRA	GENERAL MANAGER	
EVELYN LAGMAY	FINANCE MANAGER	
ANALYN SHIH	EXECUTIVE ASSISTANT	

NOW, THEREFORE, the foregoing premises considered, the Board of Trustees **RESOLVED** to approve the account opening with Union Bank to be used as the primary account for KMBA Employees' Payroll.

RESOLVED FURTHER, to approve the transfer and account opening for both Savings and Current Accounts with Metro Bank to be used for the Basic Life, Optional Fund and Mutual Benefit Fund of KMBA.

Adopted this 31st of May 2019 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.

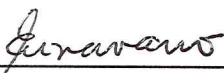


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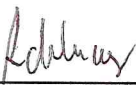
Prepared by:


Branda F. Lumbao
Board Secretary


Attested by:

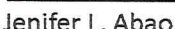

Enriqueta V. Navarro
President



Lilibeth C. Molina
Treasurer

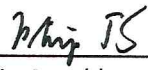

Rita G. Dela Cruz
Member


Atty. Maria Gettie Cleofe C. Sandoval
Independent Member


Alma D. Gilbaliga
Vice-President


Jenifer L. Abao
Member


Teresita D. Padel
Member


Philip Arnold P. Tuaño
Independent Member