



KASAGANA-KA
Mutual Benefit Association, Inc.

**Board Resolution No. 33
Series of 2019**

**APPROVING THE OPENING OF NEW PAYROLL ACCOUNT WITH UNION BANK AT KAMIAS BRANCH,
QUEZON CITY**

Upon motion by Mrs. Marilyn Aldave, seconded by Mrs. Teresa Bucad, the KMBA Board of Trustees, in a regular meeting on May 31, 2019, where a quorum was present, approved the following resolution:

WHEREAS, the Board of Trustees has determined it to be the best interest of the Association to establish a banking relationship with Union Bank.

WHEREAS, a Payroll account be opened in the name of Kasagana Ka Mutual Benefit Association Inc. with Union Bank on its Kamias, Quezon City Branch.

WHEREAS, for the purposes of account opening, the following individuals whose signature appears below, has the authority to transact business with Union Bank to sign, seal and execute the Account Opening form and/or any form, as well as submission of necessary requirements pursuant to said act, as may be prescribed by the Bank;

| NAME | POSITION | SIGNATURE |
|--------------------------|---------------------|-----------|
| SILVIDA REYES-ANTIQUERRA | GENERAL MANAGER | |
| EVELYN LAGMAY | FINANCE MANAGER | |
| ANALYN SHIH | EXECUTIVE ASSISTANT | |

NOW, THEREFORE, the foregoing premises considered, the Board of Trustees **RESOLVED** to approve the account opening with Union Bank to be used as the primary account for KMBA Employees' Payroll.

RESOLVED FURTHER, to approve that the account shall be opened at the Union Bank Kamias Branch, Quezon City.

Adopted this 31st of May 2019 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.

Prepared by:


Brenda F. Lumbao
Board Secretary



KASAGANA-KA
Mutual Benefit Association, Inc.

Attested by:

Enriqueta V. Navarro
President

Lilibeth C. Molina
Treasurer

Jenifer L. Abao
Member

Atty. Maria Gettie Cleofe C. Sandoval
Independent Member

Alma D. Gilbaliga
Vice-President

Rita G. Dela Cruz
Member

Teresita D. Padel
Member

Philip Arnold P. Tuaño
Independent Member