



KASAGANA-KA
Mutual Benefit Association, Inc.

**Board Resolution No. 11
Series of 2019**

APPROVING THE VARIATION ORDERS AND THE ADDITIONAL BUDGET THEREFOR

Upon motion by Ms. Anita Manundo, seconded by Ms. Elizabeth Fuentes, the KMBA Board of Trustees, in a special meeting on February 21, 2019, where a quorum was present, approved the following resolution:

WHEREAS, the building plan was reconsidered to provide the optimum number of restrooms and shower rooms, given the prospective number of regular occupants and guests;

WHEREAS, one additional male and female cubicle each will be added in the restrooms on the third and fourth floors;

WHEREAS, on the fifth floor, one cubicle each from the male and female restrooms will be turned into shower rooms to accommodate employees and guests who will stay the night at the office;

WHEREAS, per quotation from the contractor, in consultation with the Architect, the variation order will translate into an added expense of P422,000, inclusive of VAT and the contractor's profit margin;

WHEREAS, it is important to decide on the variation orders so changes may be effected in line with the construction schedule;

NOW, THEREFORE, the foregoing premises considered, the Board of Trustees **RESOLVED** to approve the variation orders as above described and allocate an additional budget of FOUR HUNDRED TWENTY TWO THOUSAND PESOS (P422,000.00) therefor.

Adopted this 21st of February 2019 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.

Isabel M. Iliw-iliw
President

Anita L. Manundo
Member

Ma. Teresa G. Bucad
Member

Philip Arnold P. Tuaño
Independent Member

Marissa A. Loyola
Treasurer

Marilyn C. Aldave
Member

Elizabeth G. Fuentes
Member

Attested by:

Brenda F. Lumbao
Board Secretary