



KASAGANA-KA  
Mutual Benefit Association, Inc.

**KASAGANA-KA Mutual Benefit Association, Inc.  
Audit Committee Meeting  
June 1, 2018 8:30 a.m**

**Present**

**Board Committee Members**

- |                               |                    |
|-------------------------------|--------------------|
| 1. Philip Arnold F. Tuaño     | – Chairperson      |
| 2. Marissa Loyola             | – Committee Member |
| 3. Ma. Cleofe Gettie Sandoval | – Committee Member |

**Also Present**

- |                         |                   |
|-------------------------|-------------------|
| 1. Silvida R. Antiquera | – General Manager |
|-------------------------|-------------------|

<b>Topic</b>	<b>Discussion</b>
Call to Order	The meeting started at 8:30am with a prayer
Review of the Previous Minutes	The minutes, being subject for prior perusal, was unanimously approved by the committee members.
Initial Planning of Internal Audit Processes	Chairperson Philip presided the meeting.  IASM Hazel, for perusal of the committee members, presented her 2018 Internal Audit plans for KMBA. In this presentation, she explained the scope of each audit processes, the target periods for it to be conducted, all of which will be handled by a designated Internal Auditor.  Chairperson Philip recommended asked IASM to also conduct spot audit whenever necessary to which the latter affirmed.
Adjournment	There being no matter to discuss, the meeting ended at 10:30 in the morning.

**Certified Correct by:**

  
Brenda Lumbao  
Secretary