



KASAGANA-KA Mutual Benefit Association, Inc.

13th Annual General Meeting of the Board of Trustees

5 Matimpiin St., Brgy. Pinyahan, Quezon City

May 31, 2019, 01:20 pm

In Attendance

Board of Trustees

- | | |
|-----------------------------|---|
| 1. Isabel M. Iliw-iliw | - President, Treasury Committee Chairperson |
| 2. Brenda F. Lumbao | - Secretary, Risk Committee Chairperson |
| 3. Marissa A. Loyola | - Treasurer, Treasury Committee Member |
| 4. Ma. Elizabeth G. Fuentes | - Board Member, Nomination & Election Committee Member |
| 5. Marilyn C. Aldave | - Board Member, Nomination & Election Committee Chairperson |
| 6. Ma. Teresa G. Bucad | - Board Member, Product & Development Committee Member |
| 7. Anita L. Manundo | - Board Member, Product & Development Committee Member |
| 8. Philip Arnold P. Tuaño | - Independent Board Member, Audit Committee Chairperson |
| 9. Atty. Gettie Sandoval | - Independent Board Member, Audit Committee Chairperson |

Area Coordinators

- | | |
|------------------------|--|
| 10. Josephine Abugan | - Batasan Branch Representative |
| 11. Josanie Lagnason | - Fairview Branch Representative |
| 12. Alma Gilbaliga | - Tandang Sora Branch Representative |
| 13. Marivic Loterte | - Bagong Silang Branch Representative |
| 14. Nelly Velgano | - Camarin Branch Representative |
| 15. Rita Dela Cruz | - Sapang Palay Branch Representative |
| 16. Carina Silayan | - Binangonan Branch Representative |
| 17. Amina Kima | - Tungko Branch Representative |
| 18. Marites Villadores | - Cainta Branch Representative |
| 19. Emelda Castro | - Masinag Branch Representative |
| 20. Teresita Padel | - Sumulong Branch Representative |
| 21. Remy Esrera | - Taytay Branch Representative |
| 22. Meneliza Clete | - Marikina Branch Representative |
| 23. Jenifer Abao | - Montalban Branch Representative |
| 24. Luzviminda Bata | - RHS Branch Representative |
| 25. Clara Dela Cruz | - Bocaue Branch Representative |
| 26. Francisca Salcedo | - Guiguinto Branch Representative |
| 27. Elsie Aguilar | - Marilao Branch Representative |
| 28. Lilibeth Molina | - Meycauayan Branch Representative |
| 29. Rosalie Reblando | - Las Pinas Branch Representative |
| 30. Myrna Verdadero | - San Pedro Branch Representative |
| 31. Enriqueta Navarro | - Trece Martires Branch Representative |
| 32. Lolita De Vera | - Padilla Branch Representative |



Board of Advisers

- 33. Leticia Rodriguez
- 34. Chona B. Capayas
- 35. Wenifreda Rodriguez
- 36. Maria Anna de Rosas-Ignacio

Management and Staff

- 37. Silvida R. Antiquera - General Manager
- 38. Evangeline E. Pe - Operations Manager
- 39. Evelyn A. Lagmay - Finance Manager
- 40. Analyn A. Shih - Executive Assistant
- 41. Diobert F. Calanza - Accounts Officer
- 42. Mcquen R. Abellano - Accounts Officer
- 43. Richard L. Monteron - Accounts Officer
- 44. Adrian P. San Andres - Accounts Officer
- 45. Aljon L. Laureano - MIS Officer
- 46. Hanna Grace S. Bulatao - MIS Staff
- 47. Jake Villanueva - Account Officer
- 48. Poneve Almonte - Bookkeeper

Other Guest

- 49. Clark Joseph Babor - External Auditor
- 50. Alex Villarente - External Auditor
- 51. Nicki Lou C. Roseque - External Auditor
- 52. Ryan John Orbillo - External Auditor
- 53. JunJay Perez - Exec. Director, MIMAP
- 54. Hannah Marie Mejia - Project Coordinator, MIMAP
- 55. Dante Frias - Operations Manager, JVOMFI
- 56. Cheryl Mabli - Monitoring & Evaluation Coordinator, JVOMFI
- 57. Pilagia Mendones - Gen. Manager, CARE MBA
- 58. Dexter Flores - Operations Manager, KCOOP
- 59. Catherine Saballegue - Chief Finance Officer, KCOOP
- 60. Armeena Celine Ramos - HR Manager, KCOOP
- 61. Angelica Bongadillo - HR Officer, KCOOP
- 62. Judylyn Joven - Chief Operating Officer, KDCI

Certified by:


Brenda F. Lumbao
Board Secretary



ORDER OF BUSINESS

- I. Call to Order
- II. Prayer
- III. Determination of Quorum
- IV. Approval of the proposed agenda
- V. Reading and Approval of the Minutes of 12th Annual General Meeting held on May 31, 2018
- VI. Business Arising
- VII. Presentation of President's Report
- VIII. Presentation of Treasurer's Report
- IX. Approval and Ratification of Board and Management Actions
- X. **C**onfirmation of Ms. Brenda Lumbao as KPF representative to the KMBA Board
- XI. Engagement of External Auditor for the 2019 Financial Statements
- XII. Election of New Board of Trustees
- XIII. Election and Approval of New Officers of KMBA Board of Trustees
- XIV. Election of Committee Members
- XV. Oath-taking of the New Members of the Board of Trustees
- XVI. Adjournment



DISCUSSION HIGHLIGHTS

I. Invocation

The meeting started at 01:20 p.m..

II. Quorum and Agenda

The Board Secretary, Ms. Brenda Lumbao, announced the presence of a quorum, with the attendance of all the Trustees, all Board Advisers and Twenty-three (23) Area Coordinators or a total of Thirty-Five (36) out of Thirty-Eight (38) is present.

President Isabel presented the provisional agenda for the general assembly's meeting. There being no objections or additions to the same, the agenda was adopted by the Assembly upon motion by Ms. Josephine Abugan, duly seconded by Marivic Loterte.

Subject	No. of Voting Delegates	No. of Votes in Favor	No. of Votes Against	No. of Abstain Votes	No. of Absentees
Approval of Proposed Agenda	36	36	0	0	2

III. Reading and Approval of the Minutes of 12th Annual General Meeting held on May 31, 2018

President Isabel presented the copy of the minutes of the 12th Annual General Assembly, posted in the KMBA website, with the presumption that the body have read the document. Together, the Assembly went over every page of the minutes.

There being no necessary corrections or comments raised on the minutes, President Isabel seek for the approval of the general membership. The Assembly approved the 2018 Annual General Meeting Minutes upon motion of Ms. Marissa Loyola and Ms. Ma. Teresa Bucad seconded the motion.

Subject	No. of Voting Delegates	No. of Votes in Favor	No. of Votes Against	No. of Abstain Votes	No. of Absentees
Approval of Minutes of the 12th Annual General Meeting	36	36	0	0	2

IV. Business Arising

Approval of Amendments of Articles of Incorporation and By Laws

According to GM Salve, KMBA Certificate on Amendments of Articles and By-Laws was already issued by SEC and was duly received on April 30, 2019 by the management.

Approval of HIIP Implementation

GM Salve informed the assembly that HIIP, the new product of the association, was officially launched on January 2019.



V. Presentation of the President's Report

Pres. Isabel rendered the report of Operations for the year 2018. Financial highlights are as of the end of December 2018 are as follows:

Total Assets	Php 209.2M
Total Liabilities	Php 135.1M
Total Fund Balance	Php 74M
Net Income	Php 7.2M
Members Contribution	Php 35.9M
Premium	Php 9.4M
Operating Expense	20.42%

President Isabel also presented the current track of BLIP and CLIP collections as of December 2018. Accordingly, BLIP collections reached Php 35.9Million for the year 2018, whereas the total claims was around Php 8.5Million for 482 beneficiaries. The top three cause of death are illnesses in cardiovascular system at 30%, respiratory at 20% and hematology at 10%.

The total number of loans covered under CLIP is 130,273 loans. The total premium collected reached Php 9.4Million whereby 182 beneficiaries filed their claim with a total amount of Php 1.8 Million released.

The same year, there are members of KMBA who has finally reached their exit age. The number of members who has reached their exit age are 134, whereby the total amount released Php 800,820.67.

Membership of the association continued to grow, composing of KMBA's regular members from K-Coop, and associate members from Jaime V. Ongpin Foundation and CAPS-R Cebu. As of December 2018, K-Coop members reached 37, 120; Jaime Ongpin Foundation has 596 members; CAPS-R Cebu reached 12,291 members and other organizations that tied up with KMBA has 735 members. In total, KMBA has 50,742 members for the year 2018.

A total of Php 851,000 was released by KMBA for its 17,022 K-Kalinga enrollees for the year 2018. For K-Bente, there were 72, 341 enrolled policy holders. Also, Php 590,000 allowance was released to 101 scholars-beneficiaries of Kuya Jun Scholarship Program. For the Calamity Assistance, a total of Php 501,000 was released to 85 claims for the year 2018.

President Isabel also shared documentations and photographs of various team building and competency development activities including the trainings attended by the staffs and its members.

The Assembly are delighted with KMBA's 2018 achievements, which led to a motion for the approval of the President's Report by Ms. Ma. Teresa Bucad, and duly seconded by Ms. Marilyn Loyola.



Subject	No. of Voting Delegates	No. of Votes in Favor	No. of Votes Against	No. of Abstain Votes	No. of Absentees
AGM Resolution No. 1	34	34	0	0	2

GENERAL MEMBERSHIP RESOLUTION NO. 1, Series of 2019: ACCEPTANCE OF PRESIDENTS REPORT

RESOLVED that the General Membership accepts the President' Report of Operations for 2018 and KMBA priority projects and activities for 2018

VI. Presentation of Treasurer's Report

Mr. Mark Babor, partner from BDO-Roxas, Cruz, Tagle, and Co., KMBA's external auditor was designated by the Treasurer to present the Audited Financial Statements for the year 2018. Before he ended, he invited the members to feel free to raise questions or points for clarification from his report.

In general, the audit found that KMBA has adequate controls in preventing and identifying fraudulent activities. Mr. Babor also affirmed that KMBA's 2018 Financial Statement is accurate, balanced and is compliant with the rules and regulations of Insurance Commission, Securities and Exchange Commission and Bureau of Internal Revenue.

KMBA generated positive cash flows from operations worth 12.4Million for the year 2018 as conferred by Mr. Babor. However, it used the money for the construction of the new building. Accordingly, the construction of KMBA Building cost a total amount of 26.2Million, which means that the association's expense is greater than its revenue for about 22.9Million. This deficit was shouldered by the balance earned from the year 2017. Without regard, as to whether KMBA positively earned for the year 2018, Mr. Babor confirmed with affirmation.

One item which the association shall take note of, that since the building is a property investment, it is preordained to be rented or leased. The rental payment, whether of monetary value, product or services shall be recorded in accordance to its value. Further, Mr. Babor reminded the Board and the Management that the rental income of the building is taxable, thus there must be an accounting structure that will recognize its revenue, all in accordance to the rules and regulations of governing government agencies.

In summary, Mr. Babor ensured that as of December 2018, the association is properly funded and all its liabilities from its members are sufficiently covered and protected by its assets.

Ms. Enriquetta Navarro, a member of the Assembly raised her concern on the risk of additional expenses and taxes that KMBA may incur for renting or leasing the KMBA Building. This question was seconded by Ms. Josephine Abugan, another member of the Assembly and asked whether the association has any plans on managing this risk and on how to make an income generating



fund to cover these expenses. GM Salve answered with optimism that the management has already considered this kind of risk and assured that there are already prospective renters or lessees who will occupy the spaces and floors of the building. The generated rental income which the property investment will earn will cover these additional expenses. Ms. Marietta Nakpil suggested that KMBA may establish a grocery to store to generate fund, however, GM Salve informed the body that this kind of activity is beyond the scope and purpose of a mutual benefit association.

There being no further questions and concerned raised by the Assembly, Ms. Lilibeth Molina moved for the approval of the Treasurer's Report and duly seconded by Ms. Francisca Salcedo.

Subject	No. of Voting Delegates	No. of Votes in Favor	No. of Votes Against	No. of Abstain Votes	No. of Absentees
AGM Resolution No. 2	34	34	0	0	2

GENERAL MEMBERSHIP RESOLUTION NO. 2, Series of 2019: ACCEPTANCE OF TREASURER'S REPORT

RESOLVED that the General Membership accepts the Treasurer's Report highlighting the 2018 Audited Financial Statements.

VIII. Approval and Ratification of Board and Management Actions

The summary of Board Resolutions adopted in 2018 was presented by Board Secretary Brenda Lumbao. On behalf of the Board and the management, she submitted the list for ratification by the Assembly, together with all management actions undertaken and executed the previous year.

Meeting Date	Resolution Number	Title
February 1, 2018	1	Approval on the Revised Budget for 2018
	2	Procurement of MIS Consultancy Services
	3	Procurement of Office Vehicle for KMBA General Manager
	4	Amendment to the By-laws
	5	Engagement of a Compiler
	6	Increase in General Manager Salary
	7	Review and Approval on KMBA Vision and Mission Statements
	8	Review on Related Party Transactions
March 22, 2018	9	KMBA Representative to MIMAP AGM
	10	Transfer of Principal Office Address
	11	Approval on use of excess of the free and unassigned surplus distribution



April 25, 2018	12	CAT-XOL Renewal
	13	Nomination of Independent Board Member
	14	Engagement of External Auditor for 2018 Financial Statement
	15	Termination of SUNLIFE Mutual Fund Investment
	16	KMBA Representative to the KDCI Board
	17	Creation of a Human Resources Committee
	18	Approval on the amendments of Articles of Incorporation
May 31, 2018	19	New Set of Signatories
	20	KDCI Collection fees
	21	Support for Board Emeritus
	22	K-Kabataan Support for KMBA Board, Coordinators & Staff
	23	Additional Guaranty Fund
	24	Adjustment in Membership fee
	25	Interest Rate to be Applied to RF and Equity Value
July 6, 2018	26	Renewal of the K-bente Insurance Product
	27	Treating "Other Income" as a Restricted Fund to cover support for Trustees, Advisers & Coordinators
	28	Approval of P2M loan to K-COOP
	29	Authorized Signatory to CIC documents
	30	Allocating fund for the scholarship assistance to staff
August 30, 2018	31	Acceptance of the AOA Invitation
	32	Approval of Contract for Video Proposal
	33	Confirmation on the Approval of K-COOP loan
	34	Implementation on the increase in Membership fee
	35	Renewal of K-Kalinga Policy
October 4, 2018	36	Confirmation of the Approval of the Grant on Calamity Assistance
October 24, 2018	37	Acceptance of Former KDCI Employees
	38	Approval of the feasibility study
	39	Increase in Rice Subsidy
	40	Approval of the 5% Across the Board Salary Adjustment
	41	Approval of the increase in the K-COOP Management Fee from 3% to 5%
	42	Opening of new account for HIIP
	43	Procurement of Schindler Brand Elevator

After the presentation of the list, the floor was opened for motion from the members to ratify the Board Resolutions for 2018. The following was the result of the voting process:

Subject	No. of Voting Delegates	No. of Votes in Favor	No. of Votes Against	No. of Abstain Votes	No. of Absentees
Board Resolution No. 1 to 43	34	34	0	0	2



Ms. Nelly Vengano made a motion to accept and ratify the Board Resolutions and all management actions. Her motion was seconded by Ms. Jennifer Abao. She added a congratulatory remark to KMBA for a good performance last year. Hearing no objections, Pres. Isabel announced the Assembly's ratification of all Board and Management Actions in 2018.

Subject	No. of Voting Delegates	No. of Votes in Favor	No. of Votes Against	No. of Abstain Votes	No. of Absentees
AGM Resolution No. 3	34	34	0	0	2

GENERAL MEMBERSHIP RESOLUTION NO. 3, Series of 2019: RATIFICATION OF ALL BOARD RESOLUTIONS AND MANAGEMENT ACTIONS

RESOLVED that the General Membership ratifies all Board Resolutions as well as the actions and decisions by Management by 2018

IX. Confirmation of Ms. Brenda Lumbao as KPF representative to the KMBA Board

GM Salve stood to present to the Assembly the recommendation of the Board to confirm Ms. Brenda Lumbao as KPF representative. Ms. Brenda was duly elected by the Kasagana-Ka employees as its President in August 2017. She serves as able Cluster Manager in the Central Sector of K-Coop.

Ms. Marilyn Aldave made a motion to confirm Ms. Brenda as KPF representative to the KMBA Board. Ms. Marissa Loyola seconded her motion. There being no objections or questions as to the motion, it was thereby deemed carried.

Subject	No. of Voting Delegates	No. of Votes in Favor	No. of Votes Against	No. of Abstain Votes	No. of Absentees
AGM Resolution No. 4	34	34	0	0	2

GENERAL MEMBERSHIP RESOLUTION NO. 4, Series of 2019: CONFIRMATION OF MS. BRENDA LUMBAO AS KPF REPRESENTATIVE TO THE BOARD

RESOLVED that the General Membership accepts the recommendation of the Board and confirmed Ms. Brenda Lumbao to remain as KPF Representative to the KMBA Board.

X. Engagement of External Auditor for the 2019 Financial Statements

Pres. Isabel informed the Assembly that the Board recommends again the engagement of BDO-Roxas, Cruz, Tagle, and Co. as external auditor for the 2019 Financial Statements, the same firm that audited the 2017 and 2018 FS. According to her, the Board appreciated the quality of reports and initiatives of the Roxas Cruz Tagle and Co. Audit Firm to explain the details of the KMBA financial and audit reports in a way that the Trustees can understand. Moreover, it commend its performance for its timely submission of reports; and its prompt and willingness to answer



queries and concern. Its familiarity with the KMBA Operation, after having previously worked with the Association, also gives the firm an advantage.

After hearing the firm’s earlier helpful and simple explanation of the financial position of the KMBA, Ms. Emelda Castro moved to approve the engagement of BDO-Roxas, Cruz, Tagle, and Co. as external auditor for the 2019 Financial Statements. Ms. Teresita Padel seconded her motion. No member objected to the motion. President Isabel announced that the motion is carried.

Subject	No. of Voting Delegates	No. of Votes in Favor	No. of Votes Against	No. of Abstain Votes	No. of Absentees
AGM Resolution No. 5	34	34	0	0	2

GENERAL MEMBERSHIP RESOLUTION NO. 5, Series of 2019: ENGAGEMENT OF EXTERNAL AUDITOR FOR THE 2019 FINANCIAL STATEMENTS

RESOLVED that the General Membership approves the recommendation of the Board and confirms the engagement of BDO-Roxas, Cruz, Tagle, and Co. as the external auditor for the audit of the 2019 Financial Statements

XI. Election of New Board of Trustees and Committees

Ms. Evangeline Pe, Operations Manager explained the election rules and guidelines before proceeding with the actual election.

A. Election Guidelines and Voting System

1. **Qualifications of Candidates and Members.** Qualifications of candidates shall be in accordance with KMBA by-laws. Nominee shall be members in good standing, must be an active Area Coordinator for at least one (1) year at the time of nomination as a candidate for the Board.
2. **Nominations.** Nominations of BoT candidates shall be made at the center meetings. The Area Coordinator shall be informed by KDCI S.O. if she is qualified to be a candidate for KMBA BoT. Assessment to determine whether the Area Coordinator is qualified or not shall be decided jointly by KMBA Account Officers and KDCI Field Manager, basis of screening shall be in accordance with criteria and qualifications listed on KMBA Corporate Governance, the performance of the Nominees as Client Beneficiaries of KDCI will also be considered.
3. **Candidates Nomination, Profile Form and Picture.** Each candidate shall accomplish a Profile form and attached her picture. Proper nomination shall be made at the center meeting, a Nomination form must be accomplished by member or officer of the center who nominated the candidate for BoT. All members present during nomination must affixed their signature on Nomination form as an expression of their support and endorsement to their candidate.



4. **Announcement of the Final List of Candidates.** The Official List of Candidates shall be announced to 29 branches of KDCI not more than 45 days after the Election committee received the Nomination and Profile form of all the candidates. A week after the deadline of submission of Nomination forms, screening and panel interview of KDCI and KMBA officers shall be conducted. Nominees who passed the qualification and screening shall be announced and included in the final list of candidates
5. **Qualifications of Voters and Distribution of Proxy Votes Forms.** The qualified voters for the “Proxy voting” are members of KMBA with active loans at KDCI. Field Managers from different branches of KDCI will be responsible for determining the ‘active members’ and also responsible for distribution of Proxy votes forms to Socio-economic Officers (S.O.). Election Committee will provide the Proxy votes forms with control numbers and with instruction on process of proper voting together with profile of candidates to be used for proxy voting.
6. **Proxy Voting.** Profile of candidates and Proxy votes forms shall be discussed by S.O. to qualified voters during center meetings. The qualified voters shall select the nominee of their choice to proxy them in the actual election of KMBA BoT at Annual General Meeting (AGM), they will vote for the candidate of their choice, write it down in the Proxy votes form and affix their signatures. KMBA implemented the Proxy voting process of election to exercise the ‘right to vote’ of more than 30,000 members of KMBA.
7. **Canvassing of Proxy Votes Form.** Canvassing of Proxy votes shall be done by the Committee on Election at KMBA head office a week after the deadline of Proxy voting, KMBA Account Officers shall be responsible for the collection of filled-up Proxy votes forms from different branches of KDCI. The Committee on Election will ensure that proper documentation of canvassing of Proxy votes shall be made. A list of Candidates with their corresponding Proxy votes gathered will be prepared by the committee to be used in the Annual General Membership Meeting.
8. **Actual Election of BoT at KMBA Annual General Meeting (AGM).** The Committee on Election shall be in-charge of the conduct of Actual Election.

The candidates with corresponding number of Proxy votes gathered and the current KMBA Board of Trustees shall be the qualified voters for this BoT election at AGM, official ballot form will be given to each one of them. Each official ballot shall bear a voter’s control number. List and pictures of the candidates are posted in the secrecy folder at the voting booth. A ballot box shall be provided to secure the filled-up ballots prior to canvassing.

9. **Independent Party of Examiner.** During the conduct of special or regular meeting before the AGM, an Independent Party of examiner shall be appointed by the Election & Nomination Committee. The Independent Party shall compose of at least two (2) members of the KMBA’s External Auditor. The appointed Independent Party shall be responsible for the validation of the casted proxy votes; and counting and/or validation of votes throughout the election during AGM.



10. **Casting of Votes.** Since Proxy voting was already counted, validated and carried by corresponding candidates, official ballots for canvassing are expected to be less than twenty (20).. One voter at a time may cast their votes at the booth wherein the secrecy folder and list of candidates are posted. Each voter have to choose five (5) candidates among nominees to fill up the vacant position at Board of Trustees. If the voter is happened to be a candidate she also has to write down the number of Proxy votes she gathered to her official ballot. After casting of votes, the voters are allowed to drop their ballot in the ballot box.
11. **Close of Voting and Canvassing of Votes.** The voting shall be closed once all the qualified voters casted their votes. The actual closing of votes shall be announced by the Committee on Election followed immediately by canvassing of official ballots. Canvassing shall be done in full view of members interested to watch the proceedings. The Election Committee shall be authorized to allow the canvassing of votes immediately after the announcement of closing of voting time and declaration of quorum.
12. **Protest.** Only the official candidate shall file a protest. Protest after the canvass shall be filed within the day with the Committee on Election. If given due course the committee shall decide the protest 2 days from receipt unless the position contested involves the Election Committee, in which case the same shall be decided by the board. If the Election committee decides the protest, the aggrieved party has three days from receipt of the copy of the decision to appeal to the Board. The decision of the board shall be final and executory. No motion for reconsideration shall be allowed. The results of the election that are not contested shall be posted on website of KMBA.
13. **Proclamation of Winners.** If there is no protest filed or no objection to the results, the Election committee shall proclaim the winners before the end of AGM celebration.

B. Election of Board of Trustees

Since there were no questions on the Guidelines, Ms. Nelly Vengano proceeded to present the list of nominees that were elected through proxy voting. The list of nominees is as follows:

Table 1. List of Nominees

Name	Cluster	Branch	Nominee No.
Alma Gilbaliga	Central 1	Tandang Sora, QC	Nominee # 1
Josephine Abugan	Central 1	Batasan, Quezon City	Nominee # 2
Josanie Lagnason	Central 1	Fairview, Quezon City	Nominee # 3
Teresita Padel	East 2	Sumulong, Antipolo	Nominee # 4
Jenifer Abao	East 1	RHS, Montalban	Nominee # 5
Meneliza Clete	East 1	Marikina, Rizal	Nominee # 6
Rita Dela Cruz	North 1	Sapang Palay, Bulacan	Nominee # 7
Ma. Lilibeth Molina	North 2	Meycauayan, Bulacan	Nominee # 8
Francisca Salcedo	North 3	Guiguinto, Bulacan	Nominee # 9
Enriqueta Navarro	South 2	Trece Martires, Cavite	Nominee # 10



She also explained that proxy votes were done at the branch office. Total votes of the following nominees per satellite office are as follows:

Kasaganaka Mutual Benefit Association, Inc.
SUMMARY TALLY SHEET
BoT Election 2019

CLUSTER	Central 1		Central 2		North 1		North 2		North 3		South 1		South 2		East 1		East 2		East 3		Total # of Votes per Candidate										
	Batasan	Fairview	T.Sora	Novelites	Campanin	B. Silang	Tungko	S. Palay	Noragayon	Meycauyan	Maiklao	Borove	Buluaig	Guiguinto	Pulujan	Las Pitas	Panapaque	San Pedro	Dasmarias	Trece		GMA	Montalban	Marikina	RHS	Maunabo	Sumulong	Padilla	Taytay	Branghayan	Calica
1 ALMA GILBALIGA	16	360	1094	521	865	304	1	6	11					45		3				1		18	15				47	37	2	3,346	
2 JOSEPHINE ABUGAN	1199	259	11	48	66	356	6	1	7	21			4	1			2	2				1	46				17	44		2,154	
3 JOSANIE LAGNASON		453	1	44	148	393	4			2				53			3						5	9			2	10	1	1,128	
4 TERESITA PADEL		19	1	20	31	68	2		1	10			1	31			1				2		2	1,009	1,047	1,306	1,029	290	699	5,427	
5 JENNIFER ABAD		5		6	35	11	0		2	4				42			1				1087		461	33			4	74	9	1,774	
6 MENELIZA CLETE		7		77	109	24	0			4				39			1				2	995	369	58			1	101	5	1,792	
7 RITA DELA CRUZ	2	36		15	29	21	1022	1091	829	43	18	533	2		47		1							2			7	15		3,713	
8 MA. LILIBETH MOLINA		2		13	31	13	18		1	773	931	26	1		63		1				20			4		1	2	6		1,906	
9 FRANCISCA SALCEDO		1		25	50	6	5		14	152		9	526	694	559	61					1			10					5	1,424	
### ENRIQUERA NAVARRO		7		42	33	6	7		2	6			3		261	526	714	663	701	680								12		3,663	
Total # of valid votes/ Sat O	1217	1149	1107	811	1397	1202	1065	1092	862	1026	949	568	536	696	559	706	526	721	671	701	680	1113	995	856	1,186	1,047	1,307	1,109	594	716	26,327
VOID VOTES	0	0	30	0	24	0	0	0	0	0	0	29	0	0	13	0	0	0	1	0	0	0	0	0	0	0	0	0	0	97	
TOTAL # OF VOTES COUNTED	1217	1149	1137	811	1421	1202	1065	1092	862	1026	949	597	536	696	572	706	526	721	671	702	680	1113	995	856	1,186	1,047	1,307	1,109	594	716	26,424

Total Valid Votes counted: 26,327

TOTAL VOTES COUNTED: 26,424

Total # of VOID Votes counted: 97

Prepared by: _____
Lolita De Vera

Checked by: _____
Nelly Vengano

Approved by: _____
Marilyn Aldave

Emelda Castro

Table 2: Summary of Proxy Votes

Name	Branch	No. of Votes
Alma Gilbaliga	Tandang Sora, QC	3,346
Josephine Abugan	Batasan, Quezon City	2,154
Josanie Lagnason	Fairview, Quezon City	1,128
Teresita Padel	Sumulong, Antipolo	5,427
Jenifer Abao	RHS, Montalban	1,774
Meneliza Clete	Marikina, Rizal	1,792
Rita Dela Cruz	Sapang Palay, Bulacan	3,713
Ma. Lilibeth Molina	Meycauyan, Bulacan	1,906
Francisca Salcedo	Guiguinto, Bulacan	1,424
Enriqueta Navarro	Trece Martires, Cavite	3,663

The nominees together with the incumbent board of trustees and members-representative voted during the Annual General Meeting, May 31, 2019. Ms. Marilyn Aldave, Chairperson of the Nomination and Election Committee together with Mr. Mark Babor, External Auditor of BDO Rojas Cruz Tagle & Co.



CPAs was appointed to validate the tally sheet prepared by the members of the election committee. He then announced the result of the election for 2019 Board of Trustees.

Kasagana-ka Mutual Benefit Association, Inc.

FINAL TALLY SHEET

BoT Election 2019

Annual General Membership Meeting

May 31, 2019

Candidate	BALLOT #																Total # of Votes
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
1 ALMA GILBALIGA	1,424	3,713				1,906		1,792	5,427	3,346	1	1	1	1	1		17,613
2 JOSEPHINE ABUGAN				2,154	1,774												3,928
3 JOSANIE LAGNASON			1,128													1	1,129
4 TERESITA PADEL		3,713	1,128		1,774			1,792	5,427	3,346	1	1	1	1	1	1	17,186
5 JENNIFER ABAO		3,713	1,128	2,154	1,774				5,427			1	1	1	1	1	14,201
6 MENELIZA CLETE	1,424							1,792		3,346	1						6,563
7 RITA DELA CRUZ		3,713	1,128	2,154				1,792	5,427		1	1	1		1	1	14,219
8 MA. LILIBETH MOLINA		3,713	1,128		1,774	1,906		1,792	5,427	3,346	1		1	1	1	1	19,091
9 FRANCISCA SALCEDO	1,424				1,774					3,346		1		1			6,546
10 ENRIQUETA NAVARRO	1,424	3,713	1,128		1,774		3,663	1,792	5,427	3,346	1	1	1	1	1	1	22,273

Number of Valid Ballots: 16

Number of Invalid/ Void Ballots: 0

Number of Void Votes: 2

Number of Valid Votes: 122,749

Prepared by: _____
Nelly Vengano
Member - Election Com.

Approved by:
Marilyn Aldave
Chairperson - Election Com.

Checked by:
Evangeline Pe
Kasaganaka MBA, Inc.

The total ballots counted is 16 ballots, 10 of which were regular votes and 6 were proxy votes. Ms. Marilyn Aldave acknowledged that two votes from one ballot was declared void because the vote casted by the votee was given to a candidate that does not belong to East Sector.

In accordance to the process of Election headed by Ms. Marilyn Aldave, duly facilitated and canvassed by Ms. Evangeline Pe of the Management and, Ms. Nelly Vengano and Ms. Emelda Castro, members of the Assembly, below is the result of the election of KMBA Board of Trustees:

Table no. 3: Result of the 2019 KMBA BoT Election

Name	Votes	Term of Office
Mrs. Enriqueta Navarro	22,273	3 Years
Mrs. Ma. Lilibeth Molina	19,091	3 Years
Mrs. Alma Gibaliga	17,613	3 Years
Mrs. Teresita Padel	17,186	3 Years
Mrs. Rita Dela Cruz	14,219	2 Years
Mrs. Jennifer Abao	14,201	2 Years



In the result, the top four candidates who earned the highest votes, namely Ms. Enriquetta Navarro, Ms. Lilibeth Molina, Ms. Alma Gilbaliga and Ms. Teresita Padel will have a term of three (3) years. While the other two candidates namely Mr. Rita Dela Cruz and Ms. Jenifer Abao will have a term of two years.

There being no objection raised to the nominations, and there being no seat contested, the Assembly moved for the acceptance of the newly-elected Board of Trustees which the general membership unanimously agreed to the election.

Subject	No. of Voting Delegates	No. of Votes in Favor	No. of Votes Against	No. of Abstain Votes	No. of Absentees
AGM Resolution No. 6	34	34	0	0	2

AGM RESOLUTION No. 6 Series of 2019. ACCEPTANCE AND ADOPTION OF THE RESULTS OF THE ELECTION OF THE BOARD OF TRUSTEES

RESOLVED, as it is hereby resolved that the General Membership accepted and adopted the results of the elections of the Board of Trustees for 2019 to 2021.

XII. Election and Approval of New Officers of KMBA Board of Trustees

In the meeting facilitated by the Board Member Emeritus Wenifreda Rodriguez, Board Member Emeritus Leticia Rodriguez and the Board of Trustees headed by President Isabel, the newly-elected trustees nominated for the new officers of KMBA Board of Trustees. The result of the election are as follows:

President	Ms. Enriquetta Navarro
Vice President	Ms. Alma Gilbaliga
Treasurer	Ms. Lilibeth Molina

The results of the election were submitted to the Assembly for approval. There being no objection raised to the nominations, and there being no seat contested, the Assembly moved for the acceptance of the newly-elected officers of KMBA Board of Trustees which the general membership unanimously agreed to the election.

Subject	No. of Voting Delegates	No. of Votes in Favor	No. of Votes Against	No. of Abstain Votes	No. of Absentees
AGM Resolution No. 7	34	34	0	0	2

AGM RESOLUTION No. 7 Series of 2019. ACCEPTANCE AND ADOPTION OF THE RESULTS OF THE ELECTION OF NEW OFFICERS OF THE BOARD OF TRUSTEES

RESOLVED, as it is hereby resolved that the General Membership accepted and adopted the results of the elections of the new officers of the Board of Trustees for 2019 to 2021.



XIII. Election of Committee Members

Following a process of nomination, with acceptance from the nominees save those who were nominated in absentia, below is the list of the Committees and their respective members:

Ms. Evangeline Pe explained to the board that the election for committee meeting will only be for the position vacated since some committee members are already resigned. The term of office will be for a period of one year. She then proceeded with the election of the committee members. The following were nominated for the said committees:

Audit Committee	Mr. Philip Arnold P. Tuano Atty. Gettie C. Sandoval	
Treasury Committee	Ms. Enriquetta Navarro Ms. Lilibeth Molina Mr. Eduardo Pangan Mr. Garth Noel Tolentino	- Chairperson
Product Development and Innovation Committee	Ms. Brenda Lumbao Ms. Meneliza Clete Ms. Josanie Lagnason Ms. Francisca Salcedo	- Chairperson
Nomination & Election Committee	Mr. Philip Arnold P. Tuaño Atty. Ma. Gettie Cleofe C. Sandoval Ms. Teresita Padel Ms. Nelly Vengano	- Chairperson
Ethics Committee	Ms. Wenifreda Rodriguez Ms. Leticia Rodriguez Ms Chona Capayas Ms. Isabel Iliw-iliw	- Chairperson
Risk Committee	Ms. Brenda F. Lumbao Mr. Philip Arnold P. Tuaño Atty. Gettie Cleofe C. Sandoval Josephine Abugan Ms. Marites Villadores	- Chairperson

There being no objection raised to the nominations, and there being no seat contested, the Assembly moved for the acceptance of the newly-elected committee members. The general membership unanimously agreed to the nomination.



Subject	No. of Voting Delegates	No. of Votes in Favor	No. of Votes Against	No. of Abstain Votes	No. of Absentees
AGM Resolution No. 8	34	34	0	0	2

AGM RESOLUTION No. 8 Series of 2019. ACCEPTANCE AND ADOPTION OF THE RESULTS OF THE ELECTION OF BOARD COMMITTEES

RESOLVED, as it is hereby resolved that the General Membership accepted and adopted the results of the elections of the new Board Committees for the year 2019

XIV. Oath-taking of the New Members of the Board of Trustees

The newly-elected Board of Trustees namely; Ms. Enriquetta Navarro, Ms. Ma. Lilibeth Molina, Ms. Alma Gibaliga, Ms. Teresita Padel, Ms. Rita Dela Cruz, and Ms. Jennifer Abao took their oath of office as new members of the Board of Trustees. The oath was administered by BoT Election Chairman Marilyn Aldave.

XV. Adjournment

There being no other matters to discuss, the meeting ended at 02:46 pm.

Prepared by:


Brenda F. Lumbao
Board Secretary