



**Board Resolution No. 1
Series of 2019**

APPROVAL OF THE VISION, MISSION AND CORPORATE GOALS

Upon motion, duly seconded, the Board of Trustees, in a meeting held on January 31, 2019, where a quorum is present, adopted the following resolution:

WHEREAS, the ASEAN Corporate Governance Scorecard, which the Insurance Commission has adopted, requires the annual review of the vision, mission and corporate goal statements of organizations;

WHEREAS, such a practice would be beneficial to the Association in order to ensure that its operational plans and targets are in harmony with its avowed vision and mission;

WHEREAS, following the Board's review and discussion, it finds that the current statements remain true, ethical and reflective of KMBA's purposes, goals and plans;

NOW THEREFORE, the foregoing premises considered, the Board of Trustees **RESOLVED** to approve and re-adopt the current vision, mission, and corporate goals of KMBA, as stated below, until such time that the Association deems it necessary to amend the same.

Vision. *KMBA envisions a self-reliant and self-sustaining mutual benefit association that actively and appropriately responds to financial risk management needs of poor Filipino families.*

Mission. *KMBA will offer microinsurance products and services that provide immediate financial assistance in times of dire needs.*

KMBA will provide microinsurance packages that can broaden the safety net of the poor.

KMBA will engage in advocacy and networking activities that seek to render further support to its members.

KMBA will continually seek to develop cost-effective mechanisms for delivering microinsurance to the poor and disadvantaged.

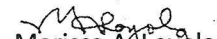
Corporate Goals. *KMBA aspires to become a self-reliant and self-sustaining mutual benefit association that is able to efficiently and effectively provide for safety net to its members.*




KMBA intends to be competitive microinsurance provider that meets local and international standards as well as in the promotion of good corporate governance through its operations.


Adopted this 31st of January, 2019 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.


Isabel M. Iliw-iliw
President


Marissa A. Loyola
Treasurer


Marilyn C. Aldave
Member


Ma. Teresa G. Bucad
Member


Elizabeth G. Fuentes
Member


Anita L. Manundo
Member

Atty. Maria Cleofe Gettie C. Sandoval
Independent Board

Philip Arnold P. Tuaño
Independent Board

Attested by:


Brenda F. Zumbao
Board Secretary