



KASAGANA-KA
Mutual Benefit Association, Inc.

**Board Resolution No. 36
Series of 2018**

**CONFIRMATION OF THE
APPROVAL OF THE GRANT OF CALAMITY ASSISTANCE**

Upon motion by Ms. Ma. Teresa Bucad and duly seconded by Ms. Marissa Loyola, the KMBA Board of Trustees, in its regular meeting held on August 30, 2018, where a quorum was present, approved the following resolution:

WHEREAS, by referendum, the Board has twice approved the grant of calamity assistance to families of members affected by recent typhoons and monsoon rains;

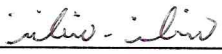
WHEREAS, the first was on July 19, 2018 amounting to Php100,000, and the second was on August 13, 2018 amounting to Php125,000;

WHEREAS, the funds are sourced from the members' benefits portion allocated from the excess of the unassigned fund balance;

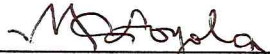
WHEREAS, to formalize the said approval of the calamity assistance, a confirmation of the same is in order;

NOW, THEREFORE, the foregoing premises considered, the Board **RESOLVED**, as it is hereby **RESOLVED**, to confirm the approval of the grant of calamity assistance to families of members affected by recent typhoons and monsoon rains last July 19, 2018 and again on August 13, 2018, for the total amount of Php100,000 and Php125,000, respectively.

Adopted this 30th of August 2018 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.


Isabel M. Iliw-iliw
President


Anita L. Manundo
Member


Marissa A. Loyola
Treasurer


Marilyn C. Aldave
Member



KASAGANA-KA
Mutual Benefit Association, Inc.

Anita L. Manundo
Member

Ma. Teresa G. Bucad
Member

Philip Arnold P. Tuaño
Independent Member

Marilyn C. Aldave
Member

Elizabeth G. Fuentes
Member

Attested by:

Brenda T. Lumbao
Board Secretary