



KASAGANA-KA  
Mutual Benefit Association, Inc.

**Board Resolution No. 27  
Series of 2018**

**TREATING 'OTHER INCOME' AS RESTRICTED FUND  
TO COVER SUPPORT FOR TRUSTEES, ADVISERS AND COORDINATORS**

Upon motion by Ms. Marlyn Aldave and duly seconded by Ms. Elizabeth Fuentes, the KMBA Board of Trustees, in its regular meeting held on July 6, 2018, where a quorum was present, approved the following resolution:

**WHEREAS**, KMBA Trustees, Advisers and Coordinators (collectively, Officers) receive no compensation for their services, but are only given reasonable per diem, allowances and support, which of course entail costs;

**WHEREAS**, the Operational Expenses (OpEx) of KMBA is subject to a ceiling, which is being closely monitored by the insurance Commission;

**WHEREAS**, in order to continue providing for support to Officers without taking a cut off the allocations for much needed operational expenditures, a separate fund source may be identified for the former;

**WHEREAS**, KMBA receives commission fees from PhilHealth and Sunlife, collectively referred to as 'Other Income';

**WHEREAS**, use of said income may be restricted and utilized solely for the support to Officers;

**NOW, THEREFORE**, the foregoing premises considered, the Board **RESOLVED**, as it is hereby **RESOLVED**, to restrict the use of "Other Income" and be allocated for the annual support to Trustees, Advisers and Coordinators.

Adopted this 6<sup>th</sup> of July 2018 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.

Isabel M. Iliw-iliw  
President

Marilyn C. Aldave  
Member

Elizabeth G. Fuentes  
Member

Marissa A. Loyola  
Treasurer

Ma. Teresa G. Bucad  
Member

Anita L. Manundo  
Member



KASAGANA-KA  
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Philip Arnold P. Tuaño  
Independent Board

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Maria Cleofe Gettie C. Sandoval  
Independent Board

Attested by:

Brenda F. Lumbao  
Board Secretary