



KASAGANA-KA  
Mutual Benefit Association, Inc.

**Board Resolution No. 21  
Series of 2018**

**SUPPORT FOR TRUSTEE EMERITUS**

Upon motion by Ms. Marlyn Aldave and duly seconded by Ms. Marissa Loyola, the KMBA Board of Trustees, in its regular meeting held on May 31, 2018, where a quorum was present, approved the following resolution:

**WHEREAS**, KMBA values the contributions of Ms. Wenifreda Rodriguez, incorporator and Board Adviser, in the establishment and growth of the Association since 2006;

**WHEREAS**, the Association has conferred on Ms. Rodriguez Trustee Emeritus status in 2016

**WHEREAS**, since then, Ms. Rodriguez has been entitled to receive the support accruing to incumbent Trustees and Advisers of KMBA, including the Basic Life Insurance Policy (BLIP);

**WHEREAS**, Ms. Rodriguez, however, is already past the exit age for BLIP and therefore not qualified to be a BLIP policy holder;

**WHEREAS**, Kasagana-Ka Cooperative members past exit age to for insurance programs have the option to place their savings under the Golden-K account;

**WHEREAS**, the Golden-K savings account may substitute BLIP as a form of social protection for Ms. Rodriguez in times of need;

**NOW, THEREFORE**, the foregoing premises considered, the Board **RESOLVED**, as it is hereby **RESOLVED**, to continue the provision of support for Board Emeritus Wenifreda Rodriguez in the form of monthly Golden-K savings contributions equivalent to the amount of BLIP contributions she would have been entitled to as Trustee Emeritus;

**RESOLVED FURTHER**, that the grant of this benefit shall retroact to the time she was conferred emeritus status.

Adopted this 31<sup>st</sup> of May 2018 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.

Isabel M. Iliw-iliw  
President

Anita L. Manundo  
Member

Marissa A. Loyola  
Treasurer

Marilyn C. Aldave  
Member



KASAGANA-KA  
Mutual Benefit Association, Inc.

Ma. Teresa G. Bucad  
Member

Philip Arnold P. Tuaño  
Independent Member

Elizabeth G. Fuentes  
Member

Attested by:

Jerlene B. Perez  
Board Secretary