



KASAGANA-KA
Mutual Benefit Association, Inc.

**Board Resolution No. 13
Series of 2018**

NOMINATION OF INDEPENDENT TRUSTEE

Upon motion by Ms. Marissa Loyola and duly seconded by Ms. Elizabeth Fuentes, the KMBA Board of Trustees, in its regular meeting held on April 25, 2018, where a quorum was present, approved the following resolution:

WHEREAS, the Insurance Commission requires that at least twenty percent (20%) of the Board of Trustees be independent members, which based on the number of directors of the KMBA, must be at least two;

WHEREAS, following the resignation of Ms. Perla Batingal, there is, at present, only one Independent Trustee in the KMBA Board in the person of Mr. Philip Arnold Tuaño;

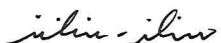
WHEREAS, in search of a new Independent Trustee, members of the Board met with Atty. Gettie Sandoval, former Undersecretary of OPAPP under the Aquino III Administration, a women's rights advocate and an academician;


WHEREAS, Atty. Sandoval has previously worked with KMBA, particularly in educating nanay-leaders of the Association;


WHEREAS, based on their previous encounters with Atty. Sandoval and following the recent meeting, members of the Board in attendance find her very supportive of the objectives of KMBA;


NOW, THEREFORE, the foregoing premises considered, the Board **RESOLVED**, as it is hereby **RESOLVED**, to nominate Atty. Gettie Sandoval as KMBA Independent Board member to serve for a term of five (5) years from the date of her appointment.

Adopted this 25th of April 2018 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.


Isabel M. Iliw-iliw
President

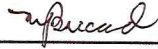

Anita L. Manundo
Member


Marissa A. Loyola
Treasurer


Marilyn C. Aldave
Member



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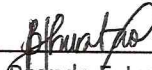
Ma. Teresa G. Bucad
Member



Philip Arnold P. Tuaño
Independent Member



Elizabeth G. Fuentes
Member



Attested by:

Brenda F. Lumbao
Board Secretary