

Board Resolution No. <u>10</u> Series of 2018

TRANSFER OF PRINCIPAL PLACE OF BUSINESS

Upon motion by Ms. Anita Manundo and duly seconded by Ms. Ma. Teresa Bucad, the KMBA Board of Trustees, in its regular meeting held on March 22, 2018, where a quorum was present, approved the following resolution:

WHEREAS, KMBA has been holding office at Room 504 F&L Building Commonwealth Avenue, Brgy. Holy Spirit, Quezon City since the time its principal office at Don Enrique Heights was undergoing renovation;

WHEREAS, it is important to reflect in all legal and official documents the transfer of the principal place of business lest KMBA be made liable for applicable penalties;

NOW, THEREFORE, the Board **RESOLVED** as it is hereby **RESOLVED** to amend KMBA's legal and official documents to reflect the transfer of its principal place of business from No. 5 Don Francisco Street, Don Enrique Heights, Brgy. Holy Spirit, Quezon City to its new address at Room 504 FnL Building Commonwealth Avenue, Brgy. Holy Spirit, Quezon City.

Adopted this 22nd of March 2018 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.

Isabel M. Iliw-iliw

President

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Anita L. Manundo Member

Ma. Teresa G. Bucad Member

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Philip Arnold P. Tuano Independent Member Marissa A. Loyola Treasurer

Marilyn C. Aldave Member

Elizabeth G. Fuentes Member

Attested by:

Jerlene B. Perez Board Secretary