



KASAGANA-KA
Mutual Benefit Association, Inc.

Board Resolution No. 05
Series of 2018

ENGAGEMENT OF A COMPILER

Upon motion by Ms. Marilyn Aldave and duly seconded by Ma. Teresa Bucad, the KMBA Board of Trustees, in its regular meeting held on February 1, 2018, where a quorum was present, approved the following resolution:

WHEREAS, the engagement of a compiler is a requisite for the independent audit of Financial Statements;

WHEREAS, four firms offering compilation services were asked to submit proposals for KMBA's procurement;

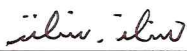
WHEREAS, as presented to the Board by Finance Manager Evelyn Lagmay, of the four prospective providers and given the same scope of work, Quinsay, Radam, and Co. submitted the lowest price quotation;

WHEREAS, Quinsay, Radam, and Co. is a partner of BDO, which happens to be the External Auditor of KMBA;

WHEREAS, the Board recognizes that work will be facilitated if the external audit and the compilation work will be handled by the said partners


NOW, THEREFORE, the Board **RESOLVED**, as it is hereby **RESOLVED**, to approve the engagement of the services of Quinsay, Radam and Co. as KMBA's compiler for the 2017 Financial Statement.


Adopted this 1st of February 2018 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.



Isabel M. Iliw-iliw
President


Anita L. Manundo
Member



Ma. Teresa G. Bucad
Member


Philip Arnold P. Tuaño
Independent Member


Marissa A. Loyola
Treasurer


Marilyn C. Aldave
Member


Elizabeth G. Fuentes
Member

Attested by: 
Jerlene B. Perez
Board Secretary