



KASAGANA-KA
Mutual Benefit Association, Inc.

**Board Resolution No. 100
Series of 2017**

ENGAGEMENT OF EXTERNAL AUDITOR FOR THE 2018 FINANCIAL STATEMENTS

Upon motion duly seconded, the KMBA Board of Trustees, in its meeting held on the 10th of November 2017 where a quorum was present, approved the following resolution:

WHEREAS, KMBA management invited three firms to submit proposals for its procurement of external audit services for the 2018 Financial Statements;

WHEREAS, the three firms complied, namely: BDO-Roxas, Cruz, Tagle, and Co., KPMG, and PricewaterhouseCoopers, submitting the following financial proposals:

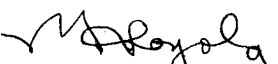
Auditing Firm	Financial Proposal
BDO-Roxas, Cruz, Tagle and Co.	Php192,600
KPMG	275,000
PricewaterhouseCoopers	200,000

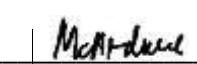
WHEREAS, BDO, the lowest of the three, has previously worked with KMBA, exhibiting satisfactory external audit services ;

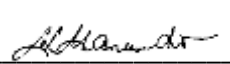
NOW, THEREFORE, BE IT RESOLVED, that the Board approves the engagement of the services of BDO-Roxas, Cruz, Tagle, and Co. for the independent audit of KMBA’s 2018 Financial Statements.

Adopted this November 10, 2017, in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.



ISABEL M. ILIW-ILIW
President


MARISSA A. LOYOLA
Treasurer


MARILYN C. ALDAVE
Member

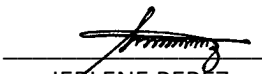

ANITA L. MANUNDO
Member


ELIZABETH G. FUENTES
Member


MA. TERESA G. BUCAD
Member

PHILIP ARNOLD P. TUAÑO
Member

PERLA F. BATINGAL
Independent Member

Attested by: 
JERLENE PEREZ
Board Secretary