



KASAGANA-KA  
Mutual Benefit Association, Inc.

**Board Resolution No. 3**  
**Series of 2018**

**PROCUREMENT OF VEHICLE**

Upon motion by Ms. Ma. Teresa Bucad and duly seconded by Ms. Elizabeth Fuentes, the KMBA Board of Trustees, in its regular meeting held on February 1, 2018, where a quorum was present, approved the following resolution:

**WHEREAS**, the existing KMBA policy on the procurement vehicles provides for five-year useful life of a vehicle;

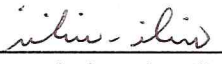
**WHEREAS**, the vehicle current assigned to the General Manager was purchased in September 2012 and is now fully depreciated;

**WHEREAS**, given the rising costs for maintaining the vehicle's good running condition, it has become more economical to purchase a brand-new vehicle to be assigned to the General Manager;

**WHEREAS**, the old vehicle may still be kept as a utility vehicle to service Board members and employees for the official activities of the Association;


**NOW, THEREFORE**, the Board **RESOLVED** as it hereby **RESOLVED** to authorize the procurement of a new vehicle to be assigned to the General Manager, along with the allocation of funds for this purpose.


Adopted this 1<sup>st</sup> of February 2018 in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.


  
Isabel M. Iliw-iliw  
President

  
Anita L. Manundo  
Member

  
Ma. Teresa G. Bucad  
Member


  
Philip Arnold P. Tuaño  
Independent Member

  
Marissa A. Loyola  
Treasurer

  
Marilyn C. Aldave  
Member

  
Elizabeth G. Fuentes  
Member

Attested by:

  
Jerlene B. Perez  
Board Secretary