



KASAGANA-KA
Mutual Benefit Association, Inc.

**Board Resolution No. 88
Series of 2017**

AWARD OF THE SERVICE CONTRACT FOR PROJECT MANAGEMENT

Upon motion duly seconded, the KMBA Board of Trustees, in its meeting held on 14th of July 2017 where a quorum was present, approved the following resolution:

WHEREAS, KMBA requires the services of a competent and responsible service provider to undertake the construction project management for its proposed five-story building the architectural design of which was prepared by Architect Eric Vincent Yusingco;

WHEREAS, KMBA, recognizing the value of having the same architect oversee the construction of the building in accord with his own design, requested Architect Yusingco to consider undertaking project management;

WHEREAS, Architect Yusingco is capable of providing and willing to engage in the provision of professional service required to oversee project construction in accordance with specifications and timetable of KMBA;

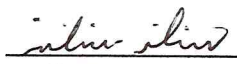
WHEREAS, both parties were able to agree on a reasonable contract price and terms of payment;

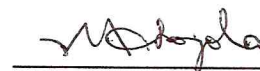
NOW, THEREFORE, the foregoing premises considered, the Board **RESOLVED** to award the service contract for the project management of the proposed five-story building to Architect Eric Vincent L. Yusingco;

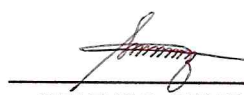
RESOLVED FURTHER, that Architect Yusingco's total professional fee is equivalent to two percent (2%) of the total project cost.

A copy of the service contract is attached to this Board Resolution.

Adopted this July 14th, 2017, in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.


ISABEL M. ILIW-ILIW
President


MARISSA A. LOYOLA
Treasurer


JERLENE B. PEREZ
Secretary


MARILYN C. ALDAVE
Member



KASAGANA-KA
Mutual Benefit Association, Inc.

ANITA L. MANUNDO
Member

MA. TERESA G. BUCAD
Member

ELIZABETH G. FUENTES
Member

PHILIP ARNOLD TUANO
Independent Member

PERLA F. BATINGAL
Independent Member