



KASAGANA-KA  
Mutual Benefit Association, Inc.

**Board Resolution No. 84  
Series of 2017**

**GRANT OF ADDITIONAL MEMBERS' BENEFIT**

Upon motion duly seconded, the KMBA Board of Trustees, in its meeting held on the 25<sup>th</sup> of May 2017 where a quorum was present, approved the following resolution:

**WHEREAS**, there is an excess of the free and unassigned surplus, which under the law shall be returned to members in the form of members' benefits, among others, subject to approval by the Insurance Commission;

**WHEREAS**, there is a proposal to use it to fund the Sunlife Grepa insurance product referred to as K-Bente, which will be given as additional members' benefits;

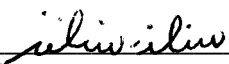
**WHEREAS**, K-Bente was approved by the Board as an insurance product, which provides a Php10,000 benefit for natural or accidental death, in consideration of a Php20 annual premium;

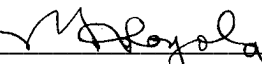
**WHEREAS**, the proposed members' benefit will grant insurance coverage to the member and one dependent;

**WHEREAS**, aside from compliance with legal requirement, the allocation of the fund as additional members' benefit will work to encourage loyalty and members' retention;

**NOW, THEREFORE, BE IT RESOLVED**, that the Board approves the grant of additional members' benefit in the form of the K-Bente Sunlife-Grepa insurance product.

Adopted this May 25, 2017, in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.

  
ISABEL M. ILIW-ILIW  
President

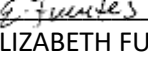
  
MARISSA A. LOYOLA  
Treasurer

  
AILENE V. RAMOS  
Member

  
ANITA L. MANUNDO  
Member

  
MARIVIC LOTERTE  
Member

  
MA. TERESA G. BUCAD  
Member

  
MA. ELIZABETH FUENTES  
Member

PERLA BATINGAL  
Independent Member

Attested by:   
JERLENE PEREZ  
Board Secretary