



KASAGANA-KA
Mutual Benefit Association, Inc.

**Board Resolution No. 74
Series of 2017**

APPROVAL OF THE VISION AND MISSION STATEMENTS

Upon motion duly seconded, the KMBA Board of Trustees, in its meeting held on 16th of February 2017 where a quorum was present, approved the following resolution:

WHEREAS, the ASEAN Corporate Governance Scorecard, which the Insurance Commission has adopted, requires the annual review of the vision and mission statements of organizations;

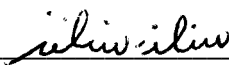
WHEREAS, such a practice would be beneficial to the Association in order to ensure that its operational plans and targets are in harmony with its avowed vision and mission;

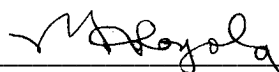
WHEREAS, following the Board's review and discussion, it finds that the current vision and mission statements remain true, ethical and reflective of KMBA's purposes, goals, and plans;


NOW, THEREFORE, BE IT RESOLVED, that the current mission and vision of KMBA, as stated below, remain ethical, true, and reflective of KMBA's purposes and goals, and thus approved and re-adopted until such time that the Association deems it necessary to amend the same:

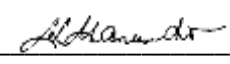
KMBA envisions a self-reliant and self-sustaining mutual benefit association that actively and appropriately responds to financial risk management needs of poor Filipino families. Toward this end, it offers microinsurance products and services that provide immediate financial assistance in times of dire needs. In addition to its basic life insurance, KMBA makes available microinsurance packages that can broaden the safety net of the poor. It engages in advocacy and networking activities that seek to render further support to its members. Moreover, it continually seeks to develop cost-effective mechanisms for delivering microinsurance to the poor.


Adopted this February 16, 2017, in Quezon City, Philippines by the affirmative vote of the undersigned members representing a majority of the trustees of KMBA, Inc.


ISABEL M. ILIW-ILIW
President


MARISSA A. LOYOLA
Treasurer


AILENE V. RAMOS
Member


ANITA L. MANUNDO
Member


ELIZABETH G. FUENTES
Member


MA. TERESA G. BUCAD
Member



KASAGANA-KA
Mutual Benefit Association, Inc.



MARIVIC R. LOTERTE
Member

PERLA F. BATINGAL
Independent Member

Attested by: 

JERLENE PEREZ
Board Secretary